

Business Continuity Notice

Baird, Patrick & Co., Inc. has developed a Business Continuity Plan detailing how it will respond to events that significantly disrupt its business. Since the timing and impact of disasters and disruptions is unpredictable, the Firm will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on the Firm's business continuity plan.

Contacting Us – If after a significant business disruption you cannot contact us as you usually do at 212-493-6600 or 800-221-7747, you should contact our clearing firm, Pershing, LLC, at 201-413-3635. At that number, you will hear recorded instructions on how you can access your account, access your funds and securities, place orders and process other types of transactions. Clients may fax written requests to Pershing, LLC at 201-413-5368. If you are unable to contact Pershing, LLC at the previously noted telephone number, Pershing, LLC may then be contacted at 201-624-6100, ext. 500 as an alternate phone number. Additional information concerning Pershing, LLC can also be found on their website at www.pershing.com.

Our Business Continuity Plan – Baird, Patrick plans to quickly recover and resume business operations after a significant business disruption and will respond by safeguarding our employees and property, making a prompt financial and operational assessment, protecting the Firm's books and records, and allowing our clients to transact business. In short, Baird, Patrick's business continuity plan is designed to permit the Firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Baird, Patrick's business continuity plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with clients, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our clients prompt access to their funds and securities if the Firm is unable to continue its business.

Baird, Patrick's clearing firm, Pershing, LLC, backs up its important records in a geographically separate location. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, the Firm has been advised by its clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within 4 hours. Clients' orders and requests for funds and securities could be delayed during this period.

Varying Disruptions – Significant business disruptions can vary in their scope, such as only affecting the Firm, or the building housing the Firm or alternately affecting the business district, or city where the Firm is located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only the Firm or the building housing the Firm, we will transfer our operations to a business resumption facility provided by our clearing firm or to another local site if required. In such case we expect to recover and resume business within 4 hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and use our best efforts to recover and resume business within 24 hours. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our website www.bairdpatrick.com about how to contact us. Baird, Patrick's response to a disruption relies on other organizations and systems, especially those of our clearing firm, Pershing, LLC. This reliance will be even more important in the event of a significant external business disruption such as a terrorist attack or citywide disaster. If the significant business disruption is so severe you are unable to contact us or that it prevents us from remaining in business, you should contact our clearing firm Pershing, LLC at the numbers listed above to receive instructions on how to access your account and the securities and funds contained in your account.

For more information – If you have questions about our business continuity planning, you can contact our Compliance Department at 212-493-6633.